

From: Paul Carter, Leader
John Simmonds, Deputy Leader and Cabinet Member for Finance & Procurement
Gary Cooke, Cabinet Member for Corporate & Democratic Services
Bryan Sweetland, Cabinet Member for Commercial & Traded Services
David Cockburn, Corporate Director of Business Strategy & Support

To: Policy and Resources Cabinet Committee – 25 September 2013

Subject: Business Strategy and Support Directorate Financial Monitoring 2013/14

Classification: Unrestricted

Summary: The Cabinet Committee is asked to note the first quarter's full budget monitoring report for 2013/14 reported to Cabinet on 16 September 2013.

Recommendation: The Policy and Resources Cabinet Committee is asked to note the revenue and capital forecast variances from budget for 2013/14 for the Business Strategy and Support Directorate based on the first quarter's full monitoring to Cabinet.

1. Introduction

This is a regular report to this Committee on the forecast outturn for the Business Strategy and Support Directorate.

2. Background

2.1 A detailed quarterly monitoring report is presented to Cabinet, usually in September, December and March and a draft final outturn report in either June or July. These reports outline the full financial position for each portfolio together with key activity indicators and will be reported to Cabinet Committees after they have been considered by Cabinet. These quarterly reports also include financial health indicators, prudential indicators, the impact on revenue reserves of the current monitoring position and staffing numbers by directorate. In the intervening months a mini report is made to Cabinet outlining the financial position for each portfolio. The first quarter's monitoring report for 2013/14 is attached.

2.2 The attached relevant annex from the Cabinet report is presented in the pre-election portfolio format. The Cabinet Member for Finance and Procurement is currently assessing the resource implications of mapping the information to the post-election portfolio structure, in light of the current change programme. An update on this position will be reported verbally at this meeting.

3. Recommendation

The Policy and Resources Cabinet Committee is asked to note the revenue and capital forecast variances from budget for 2013/14 for the Business Strategy and Support Directorate based on the first quarter's full monitoring to Cabinet.

4. Contact details

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